



Applying for an InstantLoan is Easy!

Please complete all items on this application. **Loan Amount:** \$500 \$1000 \$2000

Current Member Account #: _____

Applicant Name (First • MI • Last)		Last 4 digits of SSN	
Home Address (Street & No.)		Daytime Phone	<input type="checkbox"/> Home <input type="checkbox"/> Cell <input type="checkbox"/> Work
City/State/Zip		Evening Phone	<input type="checkbox"/> Home <input type="checkbox"/> Cell <input type="checkbox"/> Work
MWRD Employee/Retiree Plant/Work Location		Position	Gross Monthly Income \$
Email		Loan Purpose	

REQUIREMENTS:

- | | |
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| <input type="checkbox"/> Applicant must be at least 18 years old
<input type="checkbox"/> Applicant must be a member in good standing at the MWRD Employees' Credit Union (currently no overdrawn accounts or delinquent payments)
<input type="checkbox"/> Applicant must provide a verifiable home address and phone numbers | <input type="checkbox"/> Applicant must currently be enrolled in payroll deduction or direct deposit
<input type="checkbox"/> Applicant must not have declared bankruptcy
<input type="checkbox"/> Applicant must not currently have another InstantLoan. (Advances must be paid in full prior to new advances)
<input type="checkbox"/> Applicant must initial the Truth-in-Lending information below. |
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PLEASE ANSWER THE FOLLOWING TWO QUESTIONS: Yes _____ No _____

- 1) I have declared Bankruptcy or I am in the process of filing for Bankruptcy. Yes No If yes, discharge date of Bankruptcy: ____/____/____
- 2) I would like to authorize a credit counselor from Accel Financial Services (an affiliate of the MWRD Employees' Credit Union) to contact me. Yes No If yes, phone # or email address: _____

INITIAL THE APPROPRIATE TRUTH IN LENDING DISCLOSURE BELOW

Your initials indicate that you have read and understand the terms of your loan. If you have any questions, please consult a member of the Credit Union staff.

Term	Biweekly Payment	Annual Percentage Rate	Finance Charge	Amount Borrowed	Total of Payments	Number of Payments	Initials
90 days	\$ 86.83	25%	\$ 20.98	\$ 500	\$ 520.98	6	_____
180 days	\$ 89.52	25%	\$ 74.18	\$1,000	\$1,074.18	12	_____
270 days	\$122.08	25%	\$197.44	\$2,000	\$2,197.44	18	_____

Term	Monthly (Retirees)	Annual Percentage Rate	Finance Charge	Amount Borrowed	Total of Payments	Number of Payments	Initials
90 days	\$173.66	25%	\$ 20.98	\$ 500	\$ 520.98	3	_____
180 days	\$179.03	25%	\$ 74.18	\$1,000	\$1,074.18	6	_____
270 days	\$244.16	25%	\$197.44	\$2,000	\$2,197.44	9	_____

Prepayment: If you pay your InstantLoan off early, you will not have to pay a penalty, but you may not be able to apply for another InstantLoan until the original term of the loan has been completed.

Collateral: Collateral securing other loans with the MWRD Employees' Credit Union may also secure this loan. You are also giving security interest in any shares you may have at the MWRD Employees' Credit Union.

LOAN APPLICATION SIGNATURE – READ BEFORE SIGNING

By signing this application, I agree that I have read the requirements for the InstantLoan above. All the information in this application is true. I understand that section 1014 Title 18 U.S. Code makes it a federal crime to knowingly make a false statement on this application. You have my permission to check it. You may retain this application even if not approved. I understand that you may receive information from others about my credit, and you may answer questions and requests from others seeking credit experience information about me or my accounts or loan.

I agree to repay the Credit Union the amount of the loan and interest according to the terms of the loan provided, and I authorize the Credit Union to deduct the payment for this loan from my payroll/pension deduction and to change my current payroll/pension deduction accordingly.

X

Applicant's Signature

Date

For Credit Union Use	Loan disbursed by _____ (Initials)	Loan Officer Review _____ (Initials)	Date ____/____/____
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Rev. 11/15



Federally insured by NCUA