

# Money Market Account

Effective 11/1/2021

Thank you for your interest in the MWRD Employees' Credit Union Money Market Account (MMA). We are providing you an Account Agreement Card, which you and any joint owner(s) of the MMA need to sign before returning it to our office. Money Market Accounts may be opened with new money, funds transferred from your share savings account, or a combination of both. Please read and keep on file the full disclosures for our Money Market Account, which will be provided when your account is opened.

Balance	Rate	Yield*	Balance	Rate	Yield*
\$ 1,000 - \$ 4,999	0.07	0.07	\$25,000 - \$49,999	0.10	0.10
\$ 5,000 - \$ 9,999	0.08	0.08	\$50,000 - \$99,999	0.11	0.11
\$10,000 - \$24,999	0.09	0.09	\$100,000+	0.12	0.12

## IMPORTANT:

The MMA is not a term account – it may be closed at any time with no penalty. Funds are insured by NCUA.

### Account Opening:

You must open the account with at least \$1,000.

### Dividends:

- 1) Rates are declared monthly by the Board of Directors and are subject to change.
- 2) Rates vary by tier.
- 3) Dividends are paid monthly, and are calculated using the Average Daily Balance Method

### Minimum Balance: \$1,000

Should the balance drop below \$1,000, there will be a \$10 fee per occurrence.

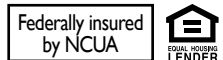
### Transaction Limits:

- 1) Unlimited deposit transactions
- 2) Two withdrawals per month. After 2 withdrawals, there will be a \$5 fee for each additional withdrawal.



312-751-3111 • [www.mwrdecu.org](http://www.mwrdecu.org)

To open a Money Market Account, please complete and return the form below along with the Account Agreement Card. If you have any questions, please call 312-751-3111 and ask for the Savings Department.



## Money Market Account

**Please complete:** Money Market Amount \$ \_\_\_\_\_ (Minimum \$1,000)  
Savings Transfer Amount \$ \_\_\_\_\_  
Check Deposit Amount \$ \_\_\_\_\_

### Please print:

NAME \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

CITY / ST / ZIP \_\_\_\_\_

X

SIGNATURE

DATE